WELSH, CARSON, ANDERSON & STOWE

is pleased to announce

\$4,700,000,000

of new capital raised with the formation of

Welsh, Carson, Anderson & Stowe X, L.P.

A Private Equity Fund

WCAS Capital Partners IV, L.P.

A Captive Subordinated Debt Fund

Founded in 1979, WCAS is the largest private equity investor focused in the information & business services and healthcare industries, with over \$16 billion of capital under management.

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